



January 29, 2009

VIA CERTIFIED MAIL NO.: 7003 3110 0005 0057 9870

Massachusetts Attorney General
Martha Coakley
McCormack Building
One Ashburton Place
Boston, MA 02108

Dear Ms. Coakley:

In accordance with Mass. Gen. Laws ch. 93H (H.B. 4144), Student Loan Xpress, Inc., a CIT company, is providing you with written notification regarding the nature and circumstances of a recent data security incident.

We recently became aware of an incident involving certain personal information related to some Student Loan Xpress, Inc. student loan data. The service provider for the loans, American Education Services ("AES"), inadvertently transmitted certain personal information of affected individuals to another student loan lender with which AES contracts. That lender has indicated that it destroyed all of the information it mistakenly received. We have no evidence that any of the information has been used in an unauthorized manner as a result of this incident. The information AES inadvertently sent to the unauthorized recipient may have included names, addresses, Social Security numbers, dates of birth and information specific to certain student loan accounts. We are working with AES to take steps to help ensure that this type of incident does not happen in the future.

Approximately 448 Massachusetts residents may be affected by this incident.

Attached for your information is a sample of the notice we have sent to affected individuals. If you have any questions, please do not hesitate to contact me at (973) 535-3583.

Similar notification has also been sent to the Massachusetts Office of Consumer Affairs and Business Regulation.

Very truly yours,

Janet Epp-Rosenthal
CIT Corporate Compliance
CIT Group Inc.
Student Loan Xpress, Inc., a CIT Company

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«FNAME»«LNAME»
«ADD1»
«ADD2»
«CITY», «STATE» «ZIP1»«ZIP2»

January 30, 2009

Dear «FNAME»«LNAME»:

We recently became aware of an incident involving certain personal information related to some Student Loan Xpress, Inc. student loans serviced by American Education Services ("AES"). The personal information included names, addresses, Social Security numbers, dates of birth, and information specific to your student loan account. We are working with AES to take steps to help ensure that this type of incident does not happen in the future.

We regret that this incident may affect you. We take our obligation to safeguard personal information very seriously and, therefore, we are alerting you so you can take steps to protect yourself from possible identity theft. We encourage you to remain vigilant and regularly review and monitor your account statements and credit reports. The attached Reference Guide provides details on these and other steps you may wish to consider.

You are entitled under U.S. law to one free credit report annually from each of the three national credit bureaus. To order your free credit report, visit www.annualcreditreport.com or call toll-free (877) 322-8228.

To further assist you, we recommend that you register for credit monitoring, which we have arranged to provide at no charge to you. The attached Reference Guide provides information on how you can register for the credit monitoring and recommendations by the U.S. Federal Trade Commission on how to further protect yourself against identity fraud. You may also want to place a fraud alert or security freeze on your credit file.

We hope this information is useful to you. If you have questions regarding this incident, please call AES's dedicated Customer Service staff at 1-800-214-9320 between the hours of 8:00 am and 5:00 pm EST.

Again, we regret any inconvenience this may cause you.

Sincerely,

David Harmon
Executive Vice President
Student Loan Xpress, Inc.

Reference Guide for Massachusetts Residents

We encourage individuals receiving Student Loan Xpress's letter of January 30, 2009 to take the following steps:

Order Your Free Credit Report. To order your free credit report, visit www.annualcreditreport.com, call toll-free at 877-322-8228, or complete the Annual Credit Report Request Form on the U.S. Federal Trade Commission's website at www.ftc.gov and mail it to Annual Credit Report Request Service, P.O. Box 105281, Atlanta, GA 30348-5281. Do not contact the three credit bureaus individually. They provide free annual credit reports only through the website or toll-free number.

When you receive your credit report, review it carefully and look for accounts you don't recognize. Look in the "inquiries" section for names of creditors from whom you haven't requested credit. Some companies bill under names other than their store names. The credit bureau will be able to tell you when that is the case. Look in the "personal information" section for any inaccuracies in the information (such as your home address and Social Security number). Errors in this information may be a warning sign of possible identity theft. You should notify the credit bureaus of any inaccuracies in your report, whether due to error or fraud, as soon as possible so the information can be investigated and, if found to be in error, corrected. If there are accounts or charges you did not authorize, immediately notify the appropriate credit bureau by telephone and in writing.

If you find items you don't understand on your report, call the credit bureaus at the number given on the report. Credit bureau staff will review your report with you. If the information can't be explained, then you will need to call the creditors involved. Information that can't be explained also should be reported to your local police or sheriff's office because it may signal criminal activity.

Register for Credit Monitoring. We recommend that you register before May 31, 2009 for Equifax Credit Watch™ Gold, which we have arranged to provide at no charge to you. Credit Watch will provide you with an "early warning system" to changes to your credit file and help you to understand the content of your Equifax credit file. The key features and benefits are listed below.

Equifax Credit Watch provides you with a 1 year membership service:

- Comprehensive credit file monitoring of your Equifax credit report with daily notification of changes to your credit file.
- Wireless alerts and customizable alerts available.
- Access to your Equifax Credit Report™.
- \$20,000 in identity theft protection with \$0 deductible, at no additional cost to you (certain limitations and exclusions may apply).*
- 24/7 live agent Customer Service to assist you in understanding the content of your Equifax credit information, to provide personalized identity theft victim assistance and in initiating an investigation of inaccurate information.

* Identity Fraud Expense Reimbursement Master Policy underwritten by Travelers Casualty and Surety Company of America and its property casualty affiliates, Hartford, CT 06183. Coverage for all claims or losses depends on actual policy provisions. Availability of coverage can depend on our underwriting qualifications and state regulations. Coverage not available for residents of New York.

How to Enroll. Equifax has a simple Internet-based verification and enrollment process. Visit:
www.myservices.equifax.com/gold

- **Step 1 – Registration:** Complete the form with your contact information (name, address and e-mail address) and click the “Continue” button. The information is provided in a secured environment.
- **Step 2 – Verify Your Identity:** Complete the form with your Social Security Number, date of birth, telephone numbers; create a User Name and Password; agree to the Terms of Use; and click the “Continue” button. The system will ask you up to two security questions to verify your identity.
- **Step 3 – Order Summary:** During the “check out” process, provide the following promotional code: «XPCODE» in the “Enter Promotion Code” box. After entering your code press the “Apply Code” button and then the “Submit Order” button at the bottom of the page. (This code eliminates the need to provide a credit card number for payment).
- **Step 4 - Order Confirmation:** Click “View My Product” to access your Equifax Credit Report.

To sign up for U.S. Mail delivery, dial 1-866-937-8432 for access to the Equifax Credit Watch automated enrollment process. Note that all credit reports and alerts will be sent to you via U.S. Mail only.

- **Step 1 – Promotion Code:** You will be asked to enter your promotion code as provided above.
- **Step 2 – Customer Information:** You will be asked to enter your home telephone number, home address, name, date of birth and Social Security Number.
- **Step 3 – Permissible Purpose:** You will be asked to provide Equifax with your permission to access your credit file and to monitor your file. Without your agreement, Equifax cannot process your enrollment.
- **Step 4 – Order Confirmation:** Equifax will provide a confirmation number with an explanation that you will receive your Fulfillment Kit via the U.S. Mail (when Equifax is able to verify your identity) or a Customer Care letter with further instructions (if your identity cannot be verified using the information provided). Please allow up to 10 business days to receive this information.

Contact the U.S. Federal Trade Commission. If you detect any unauthorized transactions in your financial account, promptly notify your credit card company or financial institution. If you detect any incident of identity theft or fraud, promptly report the incident to your local law enforcement authorities, your state Attorney General and the Federal Trade Commission. If you believe your identity has been stolen, the U.S. Federal Trade Commission (“FTC”) recommends that you take these additional steps:

- Close the accounts that you have confirmed or believe have been tampered with or opened fraudulently. Use the FTC’s ID Theft Affidavit (available at www.ftc.gov/idtheft) when you dispute new unauthorized accounts.
- File a local police report. Obtain a copy of the police report and submit it to your creditors and any others that may require proof of the identity theft crime.

You can learn more about how to protect yourself from becoming a victim of identity theft by contacting the FTC:

Federal Trade Commission
Consumer Response Center
600 Pennsylvania Avenue, NW
Washington, DC 20580
1-877-IDTHEFT (438-4338)
www.ftc.gov/idtheft/

Get a Police Report. You have the right to obtain a police report if you are the victim of identity theft.

Place a Fraud Alert on Your Credit File. To protect yourself from possible identity theft, consider placing a fraud alert on your credit file. A fraud alert helps protect you against the possibility of an identity thief opening new credit accounts in your name. When a merchant checks the credit history of someone applying for credit, the merchant gets a notice that the applicant may be a victim of identity theft. The alert notifies the merchant to take steps to verify the identity of the applicant. You can report potential identity theft to all three of the major credit bureaus by calling any one of the toll-free fraud numbers below. You will reach an automated telephone system that allows you to flag your file with a fraud alert at all three bureaus.

Equifax	P.O. Box 740241 Atlanta, Georgia 30374-0241	877-478-7625	www.equifax.com
Experian	P.O. Box 9532 Allen, Texas 75013	888-397-3742	www.experian.com
TransUnion	Fraud Victim Assistance Division P.O. Box 6790 Fullerton, California 92834-6790	800-680-7289	www.transunion.com

Place a Security Freeze on Your Credit File. You may wish to place a "security freeze" on your credit file. A security freeze generally will prevent creditors from accessing your credit file at the three nationwide credit bureaus without your consent. You can request a security freeze by contacting the credit bureaus at:

Equifax	P.O. Box 105788 Atlanta, Georgia 30348	www.equifax.com
Experian	P.O. Box 9554 Allen, Texas 75013	www.experian.com
TransUnion	Fraud Victim Assistance Division P.O. Box 6790 Fullerton, California 92834-6790	www.transunion.com

The credit bureaus may charge you a fee of up to \$5 to place a freeze on your account, and may require that you provide proper identification prior to honoring your request. There is no charge, however, to place, lift or remove a security freeze if you provide the credit bureaus with a valid police report. When requesting a security freeze with each of the credit bureaus, you will be required to provide the following information:

For Equifax. Your full name, current residential address, date of birth, Social Security number and proof of your current address (such as a current utility bill).

For Experian. Your full name, with middle initial and generation (such as Jr., Sr., II, III), Social Security number, date of birth, current address and previous address(es) for the past 2 years. You also will need to provide one copy of a government-issued identification card (such as a driver's license, state or military identification card) and one copy of a utility bill, bank or insurance statement, etc. Make sure that each

copy is legible, displays your name and current mailing address and the date of issue. Please note that the statement dates must be recent.

For TransUnion. Your name, current residential address and Social Security number. You also will need to provide proof of your current residence (such as a driver's license or state issued identification card).