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Managing Director

Operational Compliance

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RECEIVED

JUN 18 2009

OFFICE OF THE ATTORNEY GENERAL
P.I.A.C.



June 16, 2009

Consumer Complaint Information Section (CCIS)
Office of the Attorney General
One Ashburton Place, 11th floor
Boston, MA 02108-1698

Dear Sir or Madam:

I am writing on behalf of Putnam Retail Management Limited Partnership (Putnam) to notify the Massachusetts Office of the Attorney General of a recent data security incident involving Massachusetts residents. In May, Putnam discovered that an electronic mail containing the name, address and Putnam account number of certain individuals was sent to four Putnam agents rather than to the internal list of Putnam employees who were its intended recipients. Each of the recipients has assured Putnam that he would not view or utilize the information. Putnam has changed its electronic mail delivery process to avoid any such error occurring in the future. Through our research into the incident, we have determined that personal information on 399 residents of Massachusetts was included in the electronic mail. The personal information contained in the electronic mail included individual names, addresses and account numbers but did not include social security numbers. To our knowledge, none of the affected customers have experienced identity theft as a result of the incident.

Putnam has begun notifying affected customers by personal letter. The letter to affected customers includes information on preventing identity theft and a telephone number the customer may call to obtain further information on the incident.

Please do not hesitate to contact me if you have any questions regarding the security incident or Putnam's response.

Sincerely,

A handwritten signature in cursive script that reads "Mark C. Trenchard".

Mark C. Trenchard
Managing Director

Choy-Seymour, Shannon

From: Mark_Trenchard@putnam.com
Sent: Tuesday, June 23, 2009 4:13 PM
To: Choy-Seymour, Shannon (AGO)
Subject: Sample Notice

Attachments: Security.Breach.template.MA..doc



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Hi Shannon,

I'm sorry I missed your return call. Attached is a template of the letter we've prepared for MA residents affected by the incident we reported to you last week. We are planning to mail the letter to the 399 shareholders tomorrow.

Please call me if you have any questions or require additional information.

Regards,
Mark

(See attached file: Security.Breach.template.MA..doc)

This message is intended for the recipient only and is not meant to be forwarded or distributed in any other format. This communication is for informational purposes only. It is not intended as an offer or solicitation for the purchase or sale of any financial instrument, or security, or as an official confirmation of any transaction. Putnam does not accept purchase or redemptions of securities, instructions, or authorizations that are sent via e-mail. All market prices, data and other information are not warranted as to completeness or accuracy and are subject to change without notice. Any comments or statements made herein do not necessarily reflect those of Putnam Investments, LLC (DBA Putnam Investments) and its subsidiaries and affiliates. If you are not the intended recipient of this e-mail, please delete the e-mail.

June _____, 2009

Customer Name
Address
City, MA Zip

Re: IMPORTANT NOTICE ABOUT YOUR PERSONAL INFORMATION

Dear <Name of Customer>:

We are writing to you because of a recent security incident involving your personal information. We have determined that the security incident involves customer names, addresses and Putnam account numbers. We are notifying you of this incident because your information was involved. We have no evidence of unauthorized use of your personal data, and we have no reason to believe any such use is likely; however, we wanted to inform you of the incident and steps you may wish to take to protect yourself.

Hopefully this letter provides you with the information you need, but please do not hesitate to call us at 180-225-1581 if you wish to discuss this situation further. We will assist you to protect yourself in the highly unlikely event that the above-described incident gives rise to unauthorized use of your personal information.

There are also certain actions you may wish to take. You may wish to monitor the activity on your credit report, and tools are available to help you do so. You may wish to be vigilant for the next 12 months, for example, by carefully reviewing your credit reports and bank, credit card and other account statements. If you discover suspicious activity on your credit report, your accounts or by any other means, please call your local police and file a report of identity theft. Also, please notify us of any suspicious activity. A list of protective steps you may take is included with this letter.

Under Massachusetts law, you have a right to place a security freeze on your consumer credit report. The security freeze will prohibit a consumer reporting agency from releasing any information in your consumer report without your express authorization. A security freeze may be requested by sending a request by certified mail, overnight mail or regular stamped mail to a consumer reporting agency. The security freeze is designed to prevent credit, loans or services from being approved in your name without your consent. You should be aware that using a security freeze may delay, interfere with, or prevent the timely approval of any subsequent credit request or application you make regarding new loans. To initiate a credit freeze or to place a fraud alert on your credit report contact one of the three credit reporting agencies below.

Experian
(888) 397-3742
P.O. Box 9532
Allen, TX 75013
www.experian.com

Equifax
(877) 478-7625
P.O. Box 740241
Atlanta, GA 30374-0241
www.equifax.com

TransUnion
(800) 680-7289
P.O. Box 6790
Fullerton, CA 92834-6790
www.transunion.com

In order to request a security freeze, you will need to provide the following information:

1. Your full name (including middle initial as well as Jr., Sr., II, III, etc.); Social Security number and date of birth;
2. If you have moved in the past five (5) years, provide the addresses where you have lived over the prior five years;
3. Proof of current address, such as a current utility bill or telephone bill;
4. A legible photocopy of a government issued identification card (state driver's license or ID card, military identification, etc.);
5. If you are a victim of identity theft, include a copy of either the police report, investigative report, or complaint to a law enforcement agency concerning the identity theft;
6. If you are not a victim of identity theft, include payment by check, money order, or credit card (Visa, MasterCard, American Express or Discover only).

The credit reporting agencies have three (3) business days after receiving your request to place a security freeze on your credit report. The credit bureaus must also send written confirmation to you within five (5) business days and provide you with a unique personal identification number (PIN) or password, or both, that can be used by you to authorize the removal or lifting of the security freeze. A consumer reporting agency may charge a reasonable fee, not to exceed \$5, to a consumer who elects to freeze, lift or remove a freeze from a consumer report, except that a consumer reporting agency may not charge a fee to a victim of identity theft or his or her spouse, provided that the victim has submitted a valid police report relating to the identity theft to the consumer reporting agency.

If you discover suspicious activity on your credit report, your accounts or by any other means, you may wish to file a police report. You have a right to obtain a copy of any police report you file.

Please do not hesitate to call 1-800-225-1581 if we can assist you further.

Sincerely,

Signature
Title